

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



This is an Abridged Prospectus containing salient features of the Prospectus dated May 16, 2024 ("Prospectus"). You are encouraged to read greater details available in the Prospectus which is available at <https://www.nseindia.com/companies-listing/raising-capital-public-issues-emerge-public-issue-offer-documents>

THIS ABRIDGED PROSPECTUS CONSISTS '8' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



## GSM FOILS LIMITED

CIN: U43303MH2023PLC405459, Date of Incorporation: 27/06/2023

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Gala No 06/106/206/306, Sapphire Building, Diamond Industrial Estate, Vasai East IE, Thane, Maharashtra, India, 401208	N.A.	Mr. Pratik M Makwana Company Secretary and Compliance Officer	<a href="mailto:investors@gsmfoils.com">investors@gsmfoils.com</a> +9184689 68102	<a href="http://www.gsmfoils.com">www.gsmfoils.com</a>

NAME OF PROMOTERS OF THE COMPANY: MR. SAGAR GIRISH BHANUSHALI AND MR. MOHANSINGH L PARMAR

### Details of Issue to Public:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size	Total Issue Size	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	34,40,000 Equity Shares aggregating to ₹ 1,100.80 Lakhs.	N. A	34,40,000 Equity Shares aggregating to ₹ 1,100.80 Lakhs.	229 (2)	NIL	16,32,000 Equity Shares	16,32,000 Equity Shares

These equity shares are proposed to be listed on the SME Platform of NSE Limited ("NSE Emerge") and the Designated Stock Exchange will be the NSE.

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: N.A.

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs. per Equity
N. A							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 32/- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	4,000 Equity Shares
Issue Open On	Friday, May 24, 2024
Issue Closes On	Tuesday, May 28, 2024
Finalisation of Basis of Allotment	On or about Wednesday, May 29, 2024
Initiation of Refunds	On or about Thursday, May 30, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, May 30, 2024
Commencement of trading of Equity Shares	On or about Friday, May 31, 2024

\*For details of price and Basis for Issue Price, please refer to advertisement and page 80 of the Prospectus.

### DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF PROSPECTUS:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	10.31	3.10	Nil – 250/-

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

### RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is 3.2 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated in "Basis for Issue Price" on page 80 of the Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on Page No. 23 of the Prospectus.

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## PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the LM at [www.shreni.in](http://www.shreni.in).

## PRICE INFORMATION OF LM\*

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Net Avenue Technologies Limited	Shreni Shares Limited (Formerly known as Shreni Shares Private Limited)	+75.28% [+3.54%]	+10.56% [+7.18%]	-
AIK Pipes and Polymers Limited		+33.34% [-0.20%]	+29.21% [+2.45%]	-
Delaplex Limited		+43.65% [+2.40%]	+27.08% [+3.44%]	-
Gabriel Pet Straps Limited		+32.67% [+2.73%]	+45.54% [+2.42%]	-
Yash Optics & Lens Limited		+10.99% [-1.61%]	-	-
Refractory Shapes Limited		-	-	-
Silklflex Polymers (India) Limited		-	-	-

\*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of Lead Manager and contact details (telephone and email id) of each LM	<b>SHRENI SHARES LIMITED</b> (Formerly known as Shreni Shares Private Limited) Telephone: 022 2089 7022 E-mail: <a href="mailto:shrenishares@gmail.com">shrenishares@gmail.com</a>
Name of Market Maker and contact details	<b>SHRENI SHARES LIMITED</b> (Formerly known as Shreni Shares Private Limited) Telephone: 022 2089 7022 E-mail: <a href="mailto:shrenisharespvtltd@yahoo.in">shrenisharespvtltd@yahoo.in</a>
Name of Registrar to the Issue and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Telephone: 022 - 6263 8200 E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>
Name of Statutory Auditor	AMB Jain & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of recognised intermediaries notified by SEBI is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB branches with which an ASBA Bidder (other than a UPI Bidder using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at <a href="http://www.nseindia.com">www.nseindia.com</a> , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at ( <a href="https://www.nseindia.com/">https://www.nseindia.com/</a> ) and updated from time to time.

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## PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Sagar Girish Bhanushali	Individual	Mr. Sagar Girish Bhanushali, aged 28 years is the Promoter, Chairman and Whole Time Director of our Company. He has completed his Bachelor's Degree in Commerce from University of Mumbai in the year 2015. He is a qualified Chartered Accountant from institute of Chartered Accountant of India. He has 4 years of experience in our Company in pharmaceutical packaging industry.
2.	Mr. Mohansingh L Parmar	Individual	Mr. Mohansingh L Parmar, aged 42 years, is the Promoter and Managing Director of our Company. He has completed his Primary Education from Maharashtra State Board and First year junior college from P.D. Lions College of Commerce & Economics. He has 4 years of experience in our Company in pharmaceutical packaging industry and 16 years of experience in his sole proprietorship firm which is engaged in Scrap business

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company, GSM Foils Limited is engaged in the business of manufacturing Blister Foils and Aluminium Pharma Foils (also known as "Strip Foils") which is used in packaging of pharmaceutical medicines which includes capsules and tablets both. This is a primary packaging material which comes in direct contact with the medicine, hence, utmost care is taken with regards to its quality. Over the past few years, we have acquired definite know how in different types of foils used in pharmaceuticals companies. We offer Aluminium foils in different sizes, shapes and thickness to meet diverse needs of our clients. The range of our products includes plain and printed aluminium foils and strip foils along with alu alu base foils and it ranges from 0.020/ 0.025/ 0.030/ 0.040 micron for coated / ploy laminated/ blister/ strip printed foils.

**Product/Service Offering:** Our Company has product portfolio in the Aluminium Foil category. We are the manufacturer of Blister Foils and Aluminium Pharma Foils which is used in packing of pharmaceutical medicines ranging from 20/ 25/ 30/ 040 micron for coated /ploy laminated/ blister/ printed foils. With our customized ideas in products, our client gets total packaging solutions from us. Quality and timely delivery of order of product comes as a priority for us.

**Geographies Served:** Our Company caters to domestic markets.

**Key Performance Indicators:** The table below also sets forth the KPIs for our business and operations, along with details of KPIs as at/ for the periods mentioned below: As per Restated Financial Statements.

(Rs. in Lakhs except percentages)

Key Financial Performance	December 31, 2023	June 26, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operations	2717.87	1091.66	6588.35	7185.04	3646.23
EBITDA	202.72	87.22	283.84	131.58	72.07
EBITDA Margin (%)	7.46%	7.99%	4.31%	1.83%	1.98%
PAT	124.79	49.93	142.97	63.65	33.93
PAT Margin (%)	4.59%	4.57%	2.17%	0.89%	0.93%
Return on equity (%)	23.62	5.66	19.13	9.67	5.30
Return on capital employed (%)	1.60	0.09	0.34	0.20	0.11
Debt-Equity Ratio (times)	11.13	0.23	0.29	0.33	-
Current Ratio (times)	1.03	3.23	2.74	3.56	10.83
Net profit ratio	4.59	4.57	2.17	0.89	0.93

**Client Profile or Industries Served:** Pharmaceutical Industry

**Revenue segmentation in terms of top 5/10 clients or Industries:** Our Company operates only in one business segment i.e. Business of Manufacturing, aluminium pharma foils & bare aluminium foils.

**Intellectual Property, if any:** For details of Intellectual Property, please refer to page 134 of the Prospectus.

**Market Share:** Not ascertainable.

**Manufacturing plant, if any:** Gala No 06/106/206/306, Sapphire Building, Diamond Industrial Estate, Vasai East, Thane, Maharashtra, India.

**Employee Strength:** 39 Employees as on February 28, 2024.

## BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Sagar Girish Bhanushali	Chairman and Whole Time Director	<b>Mr. Sagar Girish Bhanushali</b> , aged 28 years is the Promoter, Chairman and Whole Time Director of our Company. He has completed his Bachelor's Degree in Commerce from University of Mumbai in the year 2015. He is a qualified Chartered Accountant from institute of Chartered Accountant of India. He has been only associated with our Company and is involved with our Company since the date of incorporation and was redesignated as Chairman and Whole Time Director w.e.f. December 14, 2023 for a period of 5 years. He has 4 years of experience in our Company in pharmaceutical packaging industry. He is involved in formulating business strategies and effective implementation of the same. He looks after the management and operations of the company and is involved in bringing about innovation in the operations and products of the Company. He is responsible for the entire management and administration of the Company.	Nil

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2.	Mr. Mohansingh L Parmar	Managing Director	<b>Mr. Mohansingh L Parmar</b> , aged 42 years, is the Promoter and Managing Director of our Company. He has completed his Primary Education from Maharashtra State Board and First year junior college from P.D. Lions College of Commerce & Economics. He has been only associated with our Company and is involved with our Company since the date of incorporation and was redesignated as Chairman and Managing Director w.e.f. December 14, 2023 for a period of 5 years. He has 4 years of experience in our Company in pharmaceutical packaging industry and 16 years of experience in his sole proprietorship firm which is engaged in Scrap business. In our Company, He is involved in Purchasing raw material at the reasonable rates and marketing in new areas to bring in more Clients across different areas. He looks at managing funds and effective movement of working capital.	Nil
3.	Ms. Mahesh Virchand Mehta	Non-Executive Independent Director	<b>Ms. Mahesh Virchand Mehta</b> , aged 62 years is the Non-Executive Independent Director of our Company. He has completed his Bachelor's Degree in Commerce from University of Mumbai in the year 1984. He has an experience of 22 years with the Cosmos Co - operative Bank Limited of working as an Assistant Manager during the end of his tenure. He was appointed as Non- Executive Independent Director in our w.e.f. December 14, 2023.	Nil
4.	Mr. Vijay V Pandya	Non-Executive Independent Director	<b>Mr. Vijay V Pandya</b> , aged 65 years is the Non-Executive Independent Director of our Company. He has completed his secondary education from Maharashtra state board of secondary education poona in year 1975. He has an experience of 38 years with the Cosmos Co - operative Bank Limited of working as an Assistant Manager during the end of his tenure. He was appointed as Non- Executive Independent Director in our w.e.f December 14, 2023	Nil
5.	Ms. Swati Dhaval Mirani	Non-Executive Independent Director	<b>Ms. Swati Dhaval Mirani</b> , aged 35 years, is the Non-Executive Independent Director of our Company. He has completed her Bachelor's Degree in Commerce from Saurashtra University in the year 2009, Master of commerce from Saurashtra university in year 2012 and also completed diploma degree in Computer Science from Saurashtra University in the year 2010. She has an experience of 2 years of working as an accountant in K. B. Globex. She has been appointed as Non-Executive Independent Director of our Company w.e.f. February 19, 2024	Nil

For the complete profile of our Board of Directors, please refer to the chapter title "Our Management - Brief profile of our Directors" beginning on page 146 of the Prospectus.

### OBJECTS OF THE ISSUE

#### Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In Lakhs)

Sr. No.	Particulars	Total Estimated Amount	Already Funded	Amount to be funded from the Net Proceeds	Estimated deployment or Utilizations of Net Proceeds in Fiscal 2025
1.	Purchase of Plant and Machinery at existing manufacturing unit	122.39	11.25 <sup>(1)</sup>	111.14	111.14
2.	Funding Working Capital Requirements of our Company	705.66	Nil	705.66	705.66
3.	General corporate purposes	222.45	-	222.45	222.45
4.	<b>Total</b>	<b>1,050.5</b>	<b>11.25</b>	<b>1,039.25</b>	<b>1,039.25</b>

<sup>(1)</sup> As on date of Prospectus, our Company has deployed ₹ 11.25 Lacs from internal accruals of our Company as certified by our Statutory Auditors, vide certificate dated May 16, 2024.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA**

**Name of monitoring agency, if any: NA**

**Terms of Issuance of Convertible Security, if any: NA**

Convertible securities being issued by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

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## SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	93,70,959	99.99%
2.	Public	690	0.01%
	<b>Total</b>	<b>93,71,649</b>	<b>100.00%</b>

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A

## STANDALONE RESTATED FINANCIALS

(Rs. in Lakhs)

Particulars	For the Period ended on December 31, 2023	For the Period ended on June 26, 2023	For the year ended 31 <sup>st</sup> March		
			2023	2022	2021
Total revenue from operations (Net)	2717.87	1091.66	6588.69	7185.04	3646.23
Net Profit/(Loss) before tax and extraordinary items	166.76	71.38	231.54	95.87	50.83
Net Profit / (Loss) after tax	124.79	49.93	142.97	63.65	33.93
Equity Share Capital/ Partner's Capital	2.20	929.75	835.73	659.06	657.82
Reserve & Surplus	124.79	-	-	-	-
Net worth	126.99	929.75	835.73	659.06	657.82
Basic earnings per share (Rs.) (Post Bonus)	24.66	9.87	28.25	12.58	6.71
Diluted earnings per share (Rs.) (Post Bonus)	24.66	9.87	28.25	12.58	6.71
Return on net worth (%)	8.10%	4.38%	13.26%	7.25%	5.16%
Net asset value per share (Rs.) (Pre-Bonus)	577.24	4226.12	3798.76	2995.71	2990.09
Net asset value per share (Rs.) (Post-Bonus)	25.10	183.74	165.16	130.25	130.00

## BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

1. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
2. Any disruptions to the supply, or increases in the pricing, of the raw materials, may adversely affect the supply and pricing of our products and, in turn, adversely affect our Business, Cash Flows, Financial Condition and Results of Operations.
3. Any slowdown or shutdown of our Manufacturing operations at our Manufacturing Facilities could have an adverse effect on our Business, Financial Condition and Results of Operations.
4. Our existing manufacturing facility is concentrated in a single region i.e., Mumbai, Maharashtra and any inability to operate and grow our business in this particular region may have an adverse effect on our business, financial condition, results of operations, cash flows and future business prospects.
5. We generate our major portion of sales from our operations in certain geographical regions especially, Gujarat, Dadra & Nagar Haveli and Maharashtra. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
6. Our Company is reliant on the demand from the pharmaceutical industry for a significant portion of our revenue. Any downturn in the pharmaceutical industry or an inability to increase or effectively manage our sales could have an adverse impact on our Company's business and results of operations.
7. We do not have long-term agreements with suppliers for our raw materials and any shortfall in the availability or quality of such raw materials could have an adverse effect on our business, financial condition and results of operations.
8. We depend on the success of our relationships with our customers. We derive a significant part of our revenue from our top 10 customers and we do not have long term contracts with these customers. If such customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected
9. The industry in which we operate is labour intensive and our manufacturing operations may be materially adversely affected by strikes, work stoppages or increased wage demands by our employees or those of our suppliers.
10. The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
<b>Company</b>						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	NA	NA	NA	NA	NA
<b>Directors</b>						
By our Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA



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Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
<b>Promoters</b>						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	1*	NA	NA	NA	0.32
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
<b>Group Companies</b>						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

\*Matter is against partnership firm of our promoters.

- B.** Brief details of top 5 material outstanding litigations against the company and amount involved: NA
- C.** Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.
- D.** Details of outstanding criminal proceedings against Promoters: NA.

## ANY OTHER IMPORTANT INFORMATION AS PER LMs / ISSUER COMPANY - NA

### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Prospectus are true and correct.

## LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jammabhoomi Bhavan, Plot 11 -12, Jammabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna. uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikanth Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralidharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indialst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell Third Floor, Plot No.4923, A/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbaiort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of NSE at [www.nseindia.com](http://www.nseindia.com).